



Housing Trust Fund Update - Mar. '05

Fund Closes First Loan

On March 17th, the Fund's first loan closed. The \$283,300 loan was made to the Family Care Network, Inc. to help the agency purchase a five unit apartment building in Arroyo Grande. The units will provide transitional housing for foster care youth (age 16-21) who are at risk of becoming homeless. Additional information is available online at www.sloctf.org/first-loan.htm.

Cooperative Housing Seminar—April 21st

Please join us to hear David Thompson, an internationally-renowned cooperative expert, and his business partner, Luke Watkins, speak in San Luis Obispo on Thursday, April 21, 2005 at 6:00 PM. David and Luke will describe how the Limited Equity Housing Cooperative (LEHC) model can be used to create homes that local workers can affordable to buy. They will also give an overview of the history, legal structure and advantages of cooperative home ownership. Additional information is available online at www.sloctf.org/Thompson.htm.

Staffing Changes at the Fund

Vivian Krug has joined the Fund as our new Administrative Assistant. Vivian can be reached in our office at (805) 543-5970 or via e-mail at vivian@sloctf.org. Marilyn Mayor will continue to assist us from her home office as a consultant. Marilyn can be reached via e-mail at solutions-mm@thegrid.net.



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The HTF Update is an occasional publication of the San Luis Obispo County Housing Trust Fund (the "Fund") that is provided to help keep our funders and supporters up to date on our activities, achievements and successes. Copies of this and other HTF publications are available online at www.sloctf.org/publications.htm.