



Housing Trust Fund Update - Feb. `05

Board Approves First Loan

On January 21st, the Fund's Board of Directors approved a \$283,300 loan to the Family Care Network, Inc. The loan will help FCNI purchase a five unit apartment building in Arroyo Grande. The units will provide transitional housing for foster care youth (age 16-21) who are at risk of becoming homeless.

United Way Honors the Fund

The Fund received United Way's **2005 Community Innovation Multiplying Resources Award** based on our creativity and effectiveness in using United Way funds to attract funding from other sources. The award comes with a \$2,000 contribution, which, incidentally, will be doubled thanks to our matching grant from the County of San Luis Obispo.

Additional Contributions

The Fund received the following additional contributions in December and January:

- Los Padres Bank awarded \$1,000 in a ceremony at the bank's headquarters in Solvang.
- Grover Beach redevelopment agency provided \$5,000 from its housing set-aside fund.
- RQN (Residents for Quality Neighborhoods) contributed \$575 that its members earned by helping to staff the November election.

And our matching grant from the County of San Luis Obispo will double all of these funds.

Many thanks to our wonderful supporters!

Rioux to Speak at Housing California 2005

The Fund's Executive Director, Jerry Rioux, has been selected to conduct two workshops at the nation's largest affordable housing conference. Nearly 1,500 housing advocates, nonprofit developers, service providers, architects, lawyers and representatives of local, state and federal government will attend the April 24-26 event in Sacramento. Jerry's workshops are "Financing Permanently Affordable Housing" and "Introduction to Real Estate Terms and Concepts."



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The HTF Update is an occasional publication of the San Luis Obispo County Housing Trust Fund (the "Fund") that is provided to help keep our funders and supporters up to date on our activities, achievements and successes. Copies of this and other HTF publications are available online at www.sloctf.org/publications.htm.