



Opportunity Finance Network: Member Profile



San Luis Obispo County Housing Trust Fund

San Luis Obispo, CA

San Luis Obispo County Housing Trust Fund (The HTF) was created in 2003 to increase the supply of affordable housing in San Luis Obispo County for very low, low, and moderate income households, including households with special needs. The HTF provides financing and technical assistance to help private developers, nonprofit corporations, and government agencies produce and preserve homes that working families, seniors on fixed incomes, and persons with disabilities can afford to rent or buy. The HTF also advocates for local housing programs and policies and works to bring additional housing resources into the San Luis Obispo community.

Success Story: Hidden Creek Village, Paso Robles, CA

Hidden Creek Village is an 81 unit rental project in the City of Paso Robles. This low-income, affordable apartment complex offers many green features, as well as a community center with after-school care, a computer lab, an edible garden, and educational workshops.

"Hidden Creek Village is a miracle for those who are in desperate need of affordable housing. There are various rent levels depending on household income. And the community building offers educational and recreational opportunities, in a safe environment. These serve to enable the adults and children to participate in enhancing their living environment."

*Carol Hatley,
Director of the Housing Authority of the City of San Luis Obispo*



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Mission

To increase the supply of affordable housing for very low, low and moderate income residents of San Luis Obispo County, including households with special needs.

Products and services

- Short-term financing for affordable housing projects, including acquisition, planning and predevelopment, site development, construction, and rehabilitation
- Technical assistance to developers, nonprofit corporations and local government agencies to help increase their capacity to produce and preserve affordable housing
- Advocacy for programs and policies that support affordable housing, and advocacy in support of individual affordable housing projects

Financial and social impact

- Loans made: \$7 million in loans
- Financing provided: Assisted in creation of 218 units of affordable ownership, rental, and transitional housing for low, very low, and extremely low income households
- 2010 projects financed: Nearly 30% of all the housing starts in the entire county